



New Jersey Property-Liability Insurance Guaranty Association

New Jersey Surplus Lines Insurance Guaranty Fund
Unsatisfied Claim and Judgment Fund
Workers' Compensation Security Fund

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NJPLIGA Bulletin 2013 - 003

TO: Member Companies

FROM: Joseph DellaFera, Chief Executive Officer

SUBJECT: Notification of 2013 NJPLIGA Assessment

DATE: May 10, 2013

At its May 8, 2013 Board Meeting, the Board of Directors of the New Jersey Property-Liability Insurance Guaranty Association ("NJPLIGA") reviewed the funding needs of NJPLIGA to satisfy its insolvency and other statutory responsibilities.

The Board determined that an assessment of Member Companies was necessary and authorized a **0.9%** assessment of each carrier's property and casualty net direct written premium. Notices for the 2013 NJPLIGA assessment will be issued on August 1, 2013. Payments on net balances are due by September 16, 2013. It has been the practice of the Department of Banking and Insurance to issue a recoupment order which is effective shortly after the due date.

If you have any questions concerning the assessment, please refer to our website (www.njguaranty.org) or contact the Member Company Representative at MemCoRep@njguaranty.org or 908-382-7227.